



July 4, 2018

Company name: Warabeya Nichiyo Holdings Co., Ltd.
Representative: Hiroyuki Otomo, Representative Director, President
(Securities code: 2918, Tokyo Stock Exchange First Section)
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Partial Change (Expansion) to Shareholder Benefit Program

Warabeya Nichiyo Holdings Co., Ltd. (the “Company”) announces a partial change to its shareholder benefit program. Details are as follows.

1. Reasons for change

The Company has a shareholder benefit program to reward shareholders for their continued loyalty and to encourage more people to hold the Company’s shares.

The Company has made a partial change (expansion) to the shareholder benefit program to thank shareholders who hold a certain number of the Company’s shares for a long period and to encourage more shareholders to retain their holdings over the medium to long term.

2. Details of change

< Current scheme >

Number of shares held	Benefits	Availability	Record date
100 shares or more and less than 1,000 shares	¥1,000 QUO card	Once a year	End of February of each year
1,000 shares or more	¥5,000 QUO card		

< After change >

Number of shares held	Benefits		Availability	Record date
	Continuous holding period of less than 3 years	Continuous holding period of 3 years or more		
100 shares or more and less than 1,000 shares	¥1,000 QUO card	¥2,000 QUO card	Once a year	End of February of each year
1,000 shares or more	¥5,000 QUO card	¥8,000 QUO card		

Note: To qualify for the continuous holding period of three years or more, shareholders must be listed or

recorded on the register of shareholders of the Company (record date: end of February and end of August of each year) with the same shareholder number for seven or more consecutive times.

3. Timing of change

The revised shareholder benefit program will be applied to shareholders listed or recorded on the register of shareholders of the Company on the record date of the end of February 2019.