



August 27, 2019

Company Name: Warabeya Nichiyo Holdings Co., Ltd.
Representative: Hiroyuki Otomo, Representative Director, President
(Securities code: 2918, Tokyo Stock Exchange First Section)
Contact: Naoshi Asano, Director, Managing Executive Officer
(Tel: 03-5363-7010)

Notice of the Closing of Tochigi Plant

Warabeya Nichiyo Holdings Co., Ltd. (the “Company”) resolved to close Tochigi Plant as detailed below.

1. Reasons for the Closure of the Plant

As part of our priority measures in our medium-term management plan, we are working to restructure our domestic production system. The Tochigi Plant (Tochigi Plant), operated by Warabeya Nichiyo Co., Ltd., our consolidated subsidiary, has been producing ready to eat meals for convenience stores for many years since its establishment in December 1987. However, due to the aging of buildings and facilities, we have considered this as one of the issues.

We have decided to close Tochigi Plant because we believe that the transfer of production items to other plants will not only maintain our total production output, but also improve productivity at the plants to which we have transferred.

2. Summary of the Tochigi Plant

(1) Name	Tochigi Plant
(2) Address	2958-7, Hakuchu, Oohiramachi, Tochigi-shi, Tochigi prefecture
(3) Business Description	Production and Sale of ready to eat meals
(4) Site Area	5,181 m ²
(5) Number of Employees (As of the end of February 2019)	275 employees (including 236 temporary employees)

3. Timing of the Closure

February 29, 2020 (planned)

4. Impact to the Financial Forecasts

Depreciation and amortization expenses are expected to increase as a result of shortening the useful lives of fixed assets and are scheduled to be recorded in the fiscal year ending February 29, 2020. We are also considering the sale of land and buildings after the closure of the plant.

We have not revised its Financial Forecast for the fiscal year ending February 29, 2020 at this time, but will promptly notify you of any necessity for revision.