

January 7, 2021

Company Name: Warabeya Nichiyo Holdings Co., Ltd.  
Representative: Hiroyuki Otomo, Representative Director, President  
(Securities code: 2918, Tokyo Stock Exchange First Section)  
Contact: Naoshi Asano, Director, Managing Executive Officer  
(Tel: 03-5363-7010)

## Notice of the Closure of Settsu Plant

Warabeya Nichiyo Holdings Co., Ltd. (the “Company”) resolved to close Settsu Plant (the “Plant”) as detailed below.

### 1. Reasons for the Closure of the Plant

We are working on restructuring of our domestic production system in order to respond to changes in the market environment.

This time, we have decided to close the Plant operated by our consolidated subsidiary of WARABEYA NICHIO CO., LTD., because we believe that, by transferring the production items of the Plant to other plants, we will be able not only to maintain our total production output, but also to improve productivity at the receiving plants.

### 2. Summary of the Plant

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|---|--|
| (1) Name  | Settsu Plant   |
| (2) Address   | 2-1-3, Torikaikami, Settsu-shi, Osaka prefecture                 |
| (3) Date of Establishment                                   | May 1996   |
| (4) Business Description                                    | Production and Sale of ready-to-eat meals for convenience stores |
| (5) Number of Employees<br>(As of the end of November 2020) | 231 employees (including 198 temporary employees)                |

### 3. Time of Closure

May 31, 2021 (planned)

### 4. Impact to the Financial Forecasts

Depreciation and amortization expenses are expected to increase as a result of shortening the useful lives of fixed assets and are scheduled to be recorded in the fiscal year ending February 28, 2021 and the fiscal year ending February 28, 2022.

We have not revised the Financial Forecast for the fiscal year ending February 28, 2021 at this time, but will promptly notify you of any necessity for revision.

Note: This English translation is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.