

February 28, 2022

Company Name: Warabeya Nichiyo Holdings Co., Ltd.
Representative: Hiroyuki Otomo, Representative Director, President
(Securities code: 2918, Tokyo Stock Exchange First Section)
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(Revision of Disclosed Matter) Notice Regarding the Business Expansion into the East Coast Area of the U.S. and Establishment of a New Plant

Warabeya Nichiyo Holdings Co., Ltd. (hereinafter the “Company”) has decided to revise a portion of the plan for the establishment of a new plant, which was announced in “Notice Regarding the Business Expansion into the East Coast Area of the U.S. and Establishment of a New Plant” on July 6, 2021, today as follows.

1. Details of Revision

Item	Initial Plan	After Revision
Total investments	Approximately \$44 million (Approximately ¥4.8 billion) (Land and buildings will be leased)	Approximately \$54 million (Approximately ¥6.2 billion) (Land and buildings will be leased)

2. Reason for Revision

The Company has revised the initial plan as it reviewed the plant layout, and because of the impact of rising construction material prices.

3. Future Outlook

This plan revision will not impact the consolidated results for this fiscal year.

Note: This English translation is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.