

October 7, 2022

Company Name: Warabeya Nichiyo Holdings Co., Ltd.
Representative: Hideo Tsuji, Representative Director, President
(Securities code: 2918, Tokyo Stock Exchange, Prime Market)
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Notice Regarding the Establishment of a New Plant

Warabeya Nichiyo Holdings Co., Ltd. (hereinafter the “Company”) has decided today to establish a new plant by its consolidated subsidiary Warabeya Co., Ltd. (hereinafter the “Subsidiary”) as follows.

1. Reasons for Establishing the New Plant

As described in “Notice Regarding the Business Acquisition by a Subsidiary of the Company” released today, the manufacturing business for cooked noodles, baked bread products, etc. for Seven-Eleven will be transferred from Higashiya Delica Co., Ltd. to the Subsidiary.

In conjunction with this business acquisition, the Company has decided to establish a new plant by the Subsidiary in order to optimize the manufacture of cooked noodles and the production system in the Tokyo metropolitan area.

2. Outline of the New Plant (Planned)

(1) Name	Shin-Iruma Plant (tentative name)
(2) Location	234 Sayamadai, Iruma-shi, Saitama, Japan
(3) Floor area	10,271 m ² (3,106 <i>tsubo</i>)
(4) Total investments	Approximately ¥4.0 billion (Land and buildings will be leased)
(5) Type of structure	Two-story, steel-frame building
(6) Main equipment	Production equipment (cooked noodle line and pasta line) and wastewater treatment equipment
(7) Production capacity	330,000 meals (cooked noodles and pasta) per day
(8) Start of operations	March 2024

3. Future Outlook

Although the impact on the consolidated financial results for the fiscal year ending February 28, 2023 will be immaterial, the Company has determined that this plant will contribute to improved financial results over the medium to long term.

Note: This English translation is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.