

January 11, 2024

Company Name: Warabeya Nichiyo Holdings Co., Ltd.  
 Representative: Hideo Tsuji, Representative Director, President  
 (Securities code: 2918, Tokyo Stock Exchange, Prime Market)  
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 Officer  
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## Notice Regarding the Establishment of a New Plant and the Relocation of the Gunma Plant

Warabeya Nichiyo Holdings Co., Ltd. (hereinafter the “Company”) has decided today to establish a new plant of its consolidated subsidiary Warabeya Nichiyo Foods Co., Ltd. and relocate the Gunma Plant as follows.

### 1. Reasons for Establishing the New Plant and Relocating the Gunma Plant

The Company is working to rebuild the production structure in the main domestic food products business in order to respond to changes in the external environment surrounding the Group and achieve sustainable growth.

For the Company’s consolidated subsidiary Warabeya Nichiyo Foods Co., Ltd. (hereinafter the “Subsidiary”), enhancing the production capacity for chilled products with an eye on the future has become an issue as the number of long-fresh (chilled) products handled is increasing and further growth in demand is expected going forward. In addition, the Company also considered measures for the aging buildings and equipment of the Gunma Plant operated by the Subsidiary.

To address these issues, the Company decided to establish the new plant to handle the production of chilled products in Gunma Prefecture and transfer the production functions of the existing Gunma Plant to the new plant.

### 2. Outline of the New Plant

(1) Name	Isesaki Plant (tentative name)
(2) Location	48-1 Toyazuka-machi, Isesaki-shi, Gunma, Japan
(3) Site area	41,416 m <sup>2</sup> (12,528 <i>tsubo</i> )
(4) Floor area	21,374 m <sup>2</sup> (6,465 <i>tsubo</i> )
(5) Total investments	Approximately ¥15.0 billion
(6) Type of structure	Three-story, steel-frame building
(7) Main equipment	Production equipment (cooked rice production line) and wastewater treatment equipment
(8) Production capacity	430,000 meals (rice balls, sushi and bento) per day
(9) Start of operations	March 2025 (planned)

### 3. Outline of the Gunma Plant

(1) Location	2394-1 Obaracho, Ota-shi, Gunma, Japan
(2) Established	November 1984
(3) Business	Business related to manufacture and sale of ready-to-eat meals for Seven-Eleven
(4) Number of employees (as of November 30, 2023)	517 (of which, 461 are temporary employees)

4. Handling of Employees, Assets, etc. Belonging to the Gunma Plant

Some assets attributable to the Gunma Plant will be transferred to the new plant upon inspection. Other assets will be transferred to the Group's other plants, disposed of, etc. due to the relocation of the Gunma Plant.

The employees of the Gunma Plant will receive support such as transfers and reemployment within the Group at the new plant or other companies.

5. Schedule of the Establishment of the New Plant and Relocation of the Gunma Plant

Date of resolution by the Board of Directors: January 11, 2024

Planned start of operation of the new plant

and completion of the relocation of the Gunma Plant: March 2025

6. Future Outlook

As a result of this plant establishment and plant relocation, the Company plans to record an increase in depreciation, etc. from the fiscal year ending February 29, 2024 to the fiscal year ending February 28, 2026 due to the shortened useful life of non-current assets. However, there are no changes to the forecast of financial results for the fiscal year ending February 29, 2024 at this time. If it becomes necessary to revise the forecast, we will promptly make an announcement.

Note: This English translation is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.