

April 10, 2025

Company Name: Warabeya Nichiyo Holdings Co., Ltd.
Representative: Hideo Tsuji, Representative Director, President
(Securities code: 2918, Tokyo Stock Exchange, Prime Market)
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Notice Regarding Differences Between Financial Forecast and Actual Results

Warabeya Nichiyo Holdings Co., Ltd. (hereinafter the “Company”) hereby provides notification that there are differences between the full-year consolidated financial forecast for the fiscal year ended February 28, 2025 announced on October 8, 2024 and the actual results announced today.

1. Differences Between Full-Year Consolidated Financial Forecast and Actual Results for The Fiscal Year Ended February 28, 2025 (from March 1, 2024 to February 28, 2025)

(Millions of yen unless otherwise indicated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (Yen)
Previously announced forecast (A)	222,500	3,600	3,800	2,000	114.51
Actual results (B)	222,467	4,515	4,898	2,679	153.41
Difference (B) - (A)	(32)	915	1,098	679	
Change (%)	(0.0)%	25.4%	28.9%	34.0%	
(Reference) Results for the fiscal year ended February 29, 2024	207,009	6,380	6,824	4,273	244.71

2. Reason for Differences

In terms of net sales, although our projections for the Food Production Businesses have surpassed expectations, particularly with respect to sales of rice products, our projections for the Food Materials Businesses undershot the actual results with the overall net sales performance ending up mostly the same as the previously announced forecast.

Actual results for operating profit, ordinary profit, and profit attributable to owners of parent exceeded the previously announced forecasts due to the aforementioned net sales in the Food Production Businesses and the effects of revising product specifications also in that business.

Note: This English translation is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.